

Part II – Written Description Justifying the Rate Increase

Qualified Health Plan Issuers are requested to post a justification for a rate increase to its website. Below is justification for the rate increase effective January 1, 2023 for UnitedHealthcare of Illinois, Inc. (UHC) Individual medical plans offered in Illinois that are fully compliant with the Patient Protection and Affordable Care Act.

Rate Change: Overall average of 15.9%. The rate change by plan varies from 11.2% to 18.8%.

Number of Individuals Impacted: 5,514

Financial Experience of Product: The product was new beginning on January 1, 2022, and does not have experience to report.

Key Drivers of Change in Premiums:

- Changes to UHC's contracts with its provider networks that resulted in an increase in reimbursement rates
- Medical cost trends